

Company Name



www.freightpath.com

Industry: Airline
 Cargo IT

Management:
 Ted Braun, President

Board of Advisors:
 Alex Kiss, President,
 MIS Choice, Inc.
 Roland Heller,
 Managing Director,
 TIK Systems

Revenues:
 2006 Actual \$233,000
 2007 projected \$800K
 2008 projected \$1.2 M
 2009 projected \$1.8 M

Current Debt:
 Founders: \$15K
 Line Of Credit: \$126K

Previous Investment:
 Founders \$185K
 F&F seed none
 Other Rounds – n/a
 Structure: LLC

Financing Sought:
 \$1.5 Million

Use of Proceeds:
 Sales & Marketing
 Operations &
 Development
 Resources,
 Technology, M&A

Business Description: FreightPath LLC is a rapidly growing, privately held firm that develops and markets air cargo software solutions worldwide.

FreightPath LLC: The Company’s solution offers powerful functionality to a grossly underserved regional- and medium-sized airline cargo market. The FreightPath® product’s unique combination of high-functionality and low-cost has enabled the company to gain traction with multiple clients at an early stage.

Unique Value Proposition:

The air cargo industry has been hampered by legacy systems and incomplete IT solutions and unable to respond to the growing security and tracking requirements for the movement of freight internationally. FreightPath, as a spinout from Fountainhead International, continues to demonstrate their ability to solve this problem for air freight carriers. They have experienced exceptional growth from the start with two customer airlines implementing FreightPath® in the first year.

Key Success Factors:

- Airline Solutions Group as a strategic initiative of FreightPath gives them the ability to continue to deliver an attractive high quality product to an increasing customer base and to rapidly scale efficiently and cost effectively worldwide
- As a solution designed as a “software as a service” and also as a licensed offering, FreightPath will be able to continue to enhance their offerings and be in a position to benefit from market opportunities in a timely fashion.

Key Risk Factors

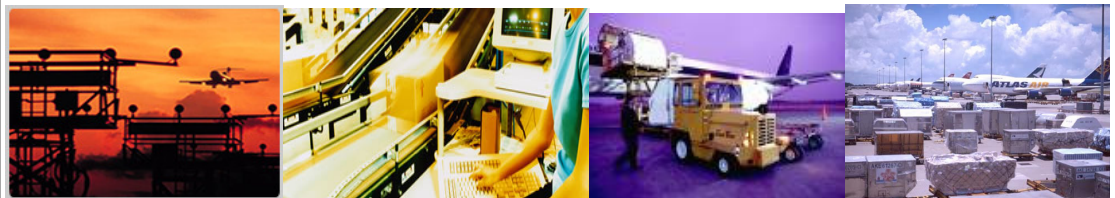
- Securing growth capital to enable the company to rapidly respond to demand and show larger companies that they have financial stability
- Securing a beta customer for the scheduled reengineered update
- Competition undercutting their price or entering the market because of the recognized the market potential.

Status: Three active clients; two new customer agreements are imminent. New CTO coming onboard mid-March 2007; new Airline Solutions Group VP Sales and Marketing starting March 1, 2007. Microsoft Visual Studio Foundation being implemented. International expansion through strategic alliances in Europe and Southeast Asia.

Funding structure preferred: Nonvoting interests as pari passu

Exit Strategy: Acquisition by a dominant global company is likely in 2-3 years

Documents Available: Power Point, Operating Agreement, business plan, proforma financials and assumptions



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