



For more information:
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Cognitive Code



Industry: Software

Management:

Eliud Polanco, CEO
 Leslie Spring, CTO
 John Chen, COO
 Mimi Chen-Spring,
 President

Revenues:

2007 projected \$1M
 2008 projected \$3M
 2009 projected \$5M

Previous Investment:

Founders \$60K
 F&F seed \$150K

Financing Sought:

\$1 Million at via bridge financing, convertible notes or similar structure

Use of Proceeds:

R&D & Product Development, Engineering staff augmentation, IP Patent Protection

Business Description:

Cognitive Code is a privately-held early stage start-up software firm, which is introducing its new and unique **SILVIA** conversational artificial intelligence solution. With SILVIA, developers can create intelligent applications that process and understand natural language input, interpret context and meaning, and dynamically respond back in grammatically correct language. SILVIA can be embedded in mobile devices, video games, smart toys, virtual concierge and speech-IVR solutions.

Unique Value Proposition:

SILVIA enables manufacturers to produce smart talking applications that can run on nearly any form factor and delivers:

- Rich dynamic interactions between users and computers (e.g., talking teddy bear)
- Natural language, hands-free interface for complex systems (e.g., talk to your car or PC)
- Expert System capable of learning and executing transactions for users (e.g., compose e-mails, book travel tickets)

Key Success Factors:

- Unique, patent-pending AI algorithms that enable developers to quickly and cheaply create SILVIA applications that can span multiple languages, platforms and vertical industries
- Strong consumer demand and robust pipeline of licensing agreements and sales opportunities across many verticals

Key Risk Factors

- Need capitalization to increase R&D and Engineering staffing to scale to meet demand
- Need to finalize global IP protection and patent applications
- Need to get to market with solutions by year-end in order to head off highly competitive marketplace

Status: The company has completed an exhaustive patent prior art search and has filed a global utility application w/ over 100 unique & patentable claims. The core platform has been built and the company is already close to signing licensing agreements with the first three customers, primarily in the hospitality / virtual concierge markets.

Funding structure preferred: Seeking bridge financing, to be secured against the value of licensing contracts, or other convertible warrant structure.

Exit Strategy: Liquidity through small CAP secondary public offering via joint venture with a public actively traded strategic partner

Documents Available: Private Placement Memorandum, Power Point, Business plan

Revenue & Forecast	2008	2009	2010	2011
With Funding	\$191,680	\$1,028,747	\$3,144,600	\$5,262,000
EBITDA	(\$61,903)	\$22,747	\$2,138,600	\$4,256,000

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